



State of Missouri

Portfolio Summary Report

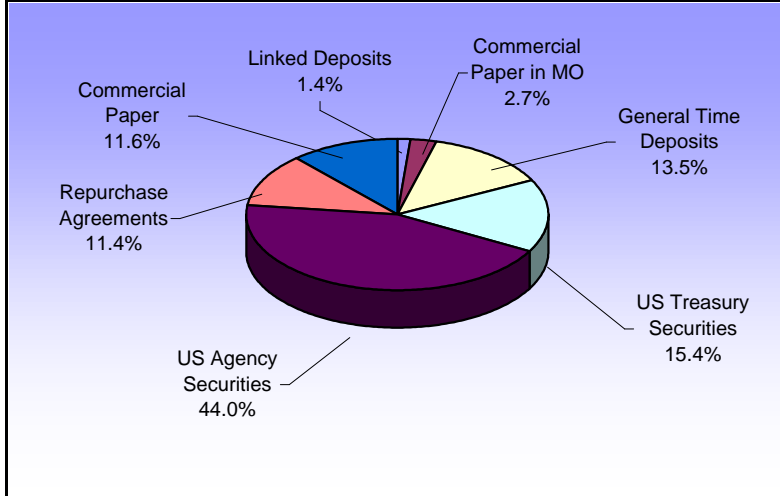
October 8, 2004

Nancy Farmer, State Treasurer

Asset Allocation

Sector	Book Value	% of Total	Yield
Missouri-Based Investments			
Linked Deposits	\$ 38,483,125	1.37%	2.00%
Commercial Paper in MO*	74,989,250	2.68%	1.72%
General Time Deposits	378,706,300	13.52%	1.54%
Subtotal	492,178,675	17.57%	
Other Investments			
US Treasury Securities	432,534,609	15.44%	1.92%
US Agency Securities	1,231,129,045	43.95%	2.55%
Repurchase Agreements	319,873,000	11.42%	1.76%
Commercial Paper	325,401,592	11.62%	1.81%
Total Investments	2,801,116,920	100.00%	2.07%

* Currently there are only two Missouri-based companies with eligible C/P programs.



Assets by Fund

Short-term Operating Funds	\$ 1,232,247,316
Reserve Portfolio	1,015,741,643
Other	
Bond Pool	541,000,961
Trust Pool	12,127,000
MODOT Bond Pool	-
Total Investments	2,801,116,920

Portfolio Statistics

Average Daily Balance	\$2,884,223,265
Average Earnings Rate	1.84%
Interest Earned to Date	\$14,571,653

Market Data

<u>Fixed Income</u>	
Federal Funds Rate	1.75%
Bank Prime Rate	4.75%
3-Month T-Bill Rate	1.68%
Next FOMC Meeting	11/10/2004
<u>Equities</u>	
Dow Jones Industrial Avg.	10,081
NASDAQ	1,928
<u>Economy</u>	
Missouri Unemployment Rate	5.50%
U.S. Unemployment Rate	5.40%

"Do not go where the path may lead, go instead where there is no path and leave a trail." -- Ralph W. Emerson

Time & Linked Deposit Activity (Current Week)

<u>Time Deposit Renewals</u>	<u>Dollar Amt.</u>	<u>#</u>	<u>Avg Deposit</u>	<u>Rate</u>
New Deposit Applications Received	\$ 500,000	1	\$ 500,000	2.00%
New Deposits Approved	\$ 500,000	1	\$ 500,000	2.00%
Renewals	\$ 5,340,000	4	\$ 1,335,000	2.00%
<u>Linked Deposits</u>				
Renewals	\$ 279,834	4	\$ 69,958	2.00%
New Deposits	\$ -	0	\$ -	0.00%

The State Treasurer's Office is currently accepting all applications for time deposits which meet eligible State criteria. For more information, please call (573) 751-2372 or visit the website www.treasurer.mo.gov/invest/investments.asp.

GENERAL REVENUE REPORT

CLOSE OF BUSINESS: OCTOBER 7, 2004

	FISCAL YEAR <u>2005</u>	FISCAL YEAR <u>2004</u>	<u>DIFFERENCE</u>	<u>PERCENT</u>
<u>DAILY TOTALS</u>				
SALES AND USE TAX	\$1,258,816.37	3,910,179.38	(2,651,363.01)	-67.81%
INCOME TAX INDIVIDUAL	64,296,843.27	2,834,515.71	61,462,327.56	2168.35%
CORPORATE INCOME & FRANCHISE TAX	148,407.60	342,624.55	(194,216.95)	-56.69%
COUNTY FOREIGN INSURANCE	0.00	0.00	0.00	0.00%
OTHER GENERAL REVENUE	433,557.48	1,919,054.32	(1,485,496.84)	-77.41%
TOTAL GENERAL REVENUE RECEIPTS	\$66,137,624.72	9,006,373.96	57,131,250.76	634.34%
LESS: REFUND EXPENDITURES	2,079,622.80	2,130,746.91	(51,124.11)	-2.40%
NET GENERAL REVENUE COLLECTIONS	\$64,058,001.92	6,875,627.05	57,182,374.87	831.67%

<u>MONTH TO DATE TOTALS</u>				
SALES AND USE TAX	\$10,237,680.35	33,291,630.55	(23,053,950.20)	-69.25%
INCOME TAX INDIVIDUAL	80,753,760.03	89,875,650.36	(9,121,890.33)	-10.15%
CORPORATE INCOME & FRANCHISE TAX	854,677.56	2,715,125.44	(1,860,447.88)	-68.52%
COUNTY FOREIGN INSURANCE	0.00	16,481.84	(16,481.84)	-100.00%
OTHER GENERAL REVENUE *	8,122,183.20	105,990,424.91	(97,868,241.71)	-92.34%
TOTAL GENERAL REVENUE RECEIPTS	\$99,968,301.14	231,889,313.10	(131,921,011.96)	-56.89%
LESS: REFUND EXPENDITURES	10,927,983.87	14,754,236.90	(3,826,253.03)	-25.93%
NET GENERAL REVENUE COLLECTIONS	\$89,040,317.27	217,135,076.20	(128,094,758.93)	-58.99%

<u>FISCAL YEAR TO DATE TOTALS</u>				
SALES AND USE TAX	\$506,154,899.89	511,627,869.84	(5,472,969.95)	-1.07%
INCOME TAX INDIVIDUAL	1,113,288,621.16	1,097,272,792.06	16,015,829.10	1.46%
CORPORATE INCOME & FRANCHISE TAX	100,016,242.01	89,264,765.35	10,751,476.66	12.04%
COUNTY FOREIGN INSURANCE	35,375,615.21	33,058,656.27	2,316,958.94	7.01%
OTHER GENERAL REVENUE *	88,057,417.02	205,883,548.71	(117,826,131.69)	-57.23%
TOTAL GENERAL REVENUE RECEIPTS	\$1,842,892,795.29	1,937,107,632.23	(94,214,836.94)	-4.86%
LESS: REFUND EXPENDITURES	101,766,328.00	109,101,570.49	(7,335,242.49)	-6.72%
NET GENERAL REVENUE COLLECTIONS	\$1,741,126,467.29	1,828,006,061.74	(86,879,594.45)	-4.75%

*October 2003 (Fiscal Year 2004) "Other General Revenue" includes \$95,133,169 received from the United States Treasury pursuant to the "Jobs and Growth Relief Reconciliation Act of 2003".

LYNN DEAN
INVESTMENTS AND CASH MANAGEMENT OFFICE